

Amara Raja Hosts 2nd edition of EVOLVE a Unique Conclave on Battery Technology

- *EVOLVE 2024 emphasises the longevity of Li-ion batteries and their role in India's energy transition and explores the opportunities of positioning India as a global manufacturing hub for advanced battery technologies*
- *The discussions centered on the significance of modular and cost-effective manufacturing as well as the pivotal role of new-age technologies and funding opportunities in scaling battery production*

Hyderabad, 09 August 2024: Amara Raja Advanced Cell Technologies (ARACT), a wholly owned subsidiary of Amara Raja Energy & Mobility (ARE&M), one of India's leading battery manufacturers hosted the second edition of its flagship event, 'EVOLVE 2024', a platform bringing together the brightest minds from the industry and eminent personalities to engage in insightful discussions and debates on Advanced Battery Technologies. This year, the event focused on the theme 'Energy Transition: Future-Ready and India-Centric.'

The Chief Guest for the event **Mr. Amitabh Kant, G20 Sherpa and Former CEO of NITI Ayog** in his address said, "As we stand on the brink of a transformative era in energy storage and mobility, with 2023 marking the hottest year on record, the urgency to decarbonise and achieve energy independence has never been clearer. India has a unique opportunity to lead the world in urbanizing and industrialising through low-carbon technologies. We must leapfrog to final solutions – electric vehicles, battery storage, green hydrogen – rather than settling for intermediate steps. The future demands bold actions, and India will rise to the challenge, driving innovation, securing energy independence, and setting the global standard. Let's make India the epicenter of the world's energy revolution. Initiatives like EVOLVE are crucial for uniting industry leaders, academia, and policymakers to pave the way toward a sustainable future."

This year's event underscored the potential longevity of Lithium-ion batteries, the opportunities and challenges of establishing India as a global manufacturing hub, the importance of modular and cost-effective manufacturing, and the role of new-age technologies in scaling battery production. Additionally, the discussions also explored funding strategies for gigafactories and long-term opportunities that India offers.

The event saw key representatives from industry as speakers including Steven Cai, President of Gotion EMEA Region, Dr Hanif Qureshi, Additional Secretary, Ministry of Heavy Industries, Sunit Kapur, CEO, Epsilon Advanced Materials, Gopal Mahadevan, Director- Strategic Finance and M&A, Ashok Leyland among many others who contributed valuable insights on the energy transition and future battery technologies.

EVOLVE 2024 underscored Amara Raja's commitment to advancing battery and cell manufacturing capabilities suitable for Indian conditions, supporting India's journey toward sustainable mobility, and fostering partnerships that drive innovation.

Vikramaditya Gourineni, Executive Director, Amara Raja Energy & Mobility said, "We deeply value the contributions made at EVOLVE 2024, underscoring the role of advanced battery technologies in India's energy transition. This annual event is unique because it is by the industry, for the industry – and we hope it sparks conversations that drive the energy evolution at a much higher speed. At Amara Raja, we are committed to

collaborating with leaders in industry, academia, and policy making to advance sustainable mobility and energy storage technologies."

Jayadev Galla, Chairman and Managing Director, Amara Raja Energy & Mobility Ltd stated, "At EVOLVE 2024, we celebrate India's journey towards sustainable mobility and the collective dedication of our industry to drive this vision forward. We are part of the ecosystem that is driving this transition and our vision with Evolve is to bring all the key stakeholders on a common platform to address key tech and supply chain challenges as well as explore opportunities in front of us. This event is more relevant now than ever as India stands at the cusp of a transformative era in advanced battery technologies, offering unparalleled scope for innovation and growth. Amara Raja is proud to be at the forefront of this journey, delivering cutting-edge solutions tailored to the unique needs of our nation. As we look to the future, our relentless focus on collaboration and innovation will not only enhance our energy landscape but also position India as global leaders in the energy transition."

Through EVOLVE, Amara Raja has created a significant platform for industry collaboration, emphasizing their commitment to raising awareness and supporting India's energy transition. This initiative showcases their leadership in advancing battery technologies and electric mobility, contributing to a sustainable future for India. EVOLVE 2024 has paved the way for transformative advancements, with ARE&M dedicated to leading India towards a more sustainable and energy-efficient future.

About Amara Raja Energy & Mobility Limited

Amara Raja Energy & Mobility Limited (ARE&M) encompasses a diverse range of solutions and products, which includes energy storage solutions, Lithium-ion cell manufacturing, wide range of EV chargers, Li-ion battery pack assembly, automotive and industrial lubricants, and exploration of new chemistries, among others.

ARE&M is also one of the largest manufacturers of energy storage products for both industrial and automotive applications in India. Amara Raja is the preferred supplier to major telecom service providers, telecom equipment manufacturers, the UPS sector (OEM & Replacement), Indian Railways, and the Power, Oil & Gas industry segments. Amara Raja's industrial battery brands comprise of PowerStack®, AmaronVolt® and Quanta®. The company also manufactures India's leading automotive battery brands Amaron® and Powerzone, which are distributed through a large pan-India sales & service retail network. The company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors amongst others. Amara Raja's Industrial and Automotive Batteries are exported to over 50 countries around the world.

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